

Report on Corporate Governance as per Clause 49 of Listing Agreement:

Name of the Company: **MAHAVEER INFOWAY LIMITED**

Quarter ending on: **31st December, 2014**

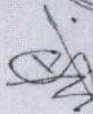
Particulars	Clause Listing agree	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	YES	
(A) Composition of Board	49 (IIA)	YES	
(B) Independent Directors	49 (IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	
(D) Other provisions as to Board and Committees	49 (IID)	YES	
(E) Code of Conduct	49 (IIE)	YES	
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)	YES	
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	
(B) Meeting of Audit Committee	49 (IIIB)	YES	
(C) Powers of Audit Committee	49 (IIIC)	YES	
(D) Role of Audit Committee	49 (IIID)	YES	
(E) Review of Information by Audit Committee	49 (IIIE)	YES	
IV. Nomination and Remuneration Committee	49 (IV)	YES	
V. Subsidiary Companies	49 (V)	YES	
VI. Risk Management	49 (VI)	NA	Company does not fall under Top 100 Companies
VII. Related Party Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)	YES	
(A) Related party transactions	49 (VIII A)	YES	WILL BE COMPLIED IN THE ANNUAL REPORT 2014-15
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	-DO-
(C) Remuneration of Directors	49 (VIII C)	YES	-DO-
(D) Management	49 (VIII D)	YES	-DO-
(E) Shareholders	49 (VIII E)	YES	-DO-
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	YES	-DO-




Dec 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
IX. CEO/CFO Certification	49 (IX)	YES	-DO-
X. Report on Corporate Governance	49 (X)	YES	-DO-
XI. Compliance	49 (XI)	YES	-DO-

For M/s Mahaveer Infoway Limited



Neha Kalpana
Compliance Officer
ACS No.- A36435



Place: Hyderabad
Date: 13/01/2015




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