

To
The Corporate Relations Department
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date: 12.11.2024

Dear Sir/Madam,

Sub: Outcome of Board Meeting under regulation 30 read with 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that meeting of the Board of Directors of M/s. Mahaveer Infoway Limited held on Tuesday, the 12th day of November, 2024, at 3.00 p.m. (IST) at the Registered office of the company situated at corporate office 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Hyderabad, Telangana, India, 500016. The following were duly considered and approved:

1. Un-Audited Financial results for the quarter and half year ended 30.09.2024.
2. Limited Review Report for the quarter ended 30.09.2024.

The Meeting Commenced at 03:00 P.M and concluded at 04:30 P.M.

This is for the information and records of the Exchange, please.

Yours faithfully,
For Mahaveer Infoway Limited.



Ashok Kumar Jain
Managing Director
(DIN: 00043840)

**Ashok
Kumar
Jain**

Digitally signed
by Ashok Kumar
Jain

Date: 2024.11.12
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Mahvaveer Infoway Limited
CIN: L65910TG1991PLC012704

Assets and Laibilities as at September 30, 2024

(Amount in INR)

Particulars	Note No.	As at 30th Sept 2024	As at 31st March 2024
ASSETS			
Non-current assets			
Plant, Property and Equipment	2	1,22,27,607	1,27,77,607
Financial Assets			
i. Investments	3	31,84,000	31,89,000
Deferred tax assets	10	11,06,248	11,06,248
Total non- current assets		1,65,17,855	1,70,72,855
Current Assets			
Inventories	4	41,84,787	36,13,356
Financial Assets			
(i) Trade receivables	5	47,35,943	47,35,943
(ii) cash and cash equivalents	6	3,94,423	1,18,762
(iii) Loans	7	3,98,97,963	4,04,37,864
(iv) Other Current Assets	8	74,87,621	85,03,346
Total of Current Assets		5,67,00,736	5,74,09,270
TOTAL ASSETS		7,32,18,592	7,44,82,125
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	9	5,50,90,000	5,50,90,000
-Reserves and surplus	9	(1,37,72,263)	(1,55,73,982)
Total Equity		4,13,17,737	3,95,16,018
LIABILITIES			
Non Current Liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Financial Liabilities			
i. Borrowings	11	1,20,46,661	1,72,46,933
ii. Trade payables	12	17,17,339	6,53,263
Provisions	13	35,33,504	4,57,447
Other current liabilities	14	1,46,03,354	1,66,08,464
Total current liabilities		3,19,00,857	3,49,66,107
Total Liabilities		3,19,00,857	3,49,66,107
Total equity and liabilities		7,32,18,594	7,44,82,127

Significant Accounting Policies

2

The accompanying notes form an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors

Hyderabad

Date : 12-11-2024

Ashok Kumar Jain

Director

DIN No- 00043840



Mahvaveer Infoway Limited
CIN: L65910TG1991PLC012704
Statement of Profit & Loss

Particulars	Note No.	For the Quarter ended 30 June, 2024	For the Quarter ended 30 Sept, 2024	For the Period ended 30 Sept, 2024	For the year ended 31st March, 2024
Continuing Operations::					
Revenue from Operations	15	82,61,037	1,01,61,796	1,84,22,833	5,41,31,092
Other Income		-	-	-	29,40,824
Total Income		82,61,037	1,01,61,796	1,84,22,833	5,70,71,916
Expenses::					
Purchases		15,04,423	13,52,736	28,57,159	52,47,924
Operating expenses					
Employee Benefit Expenses	16	51,45,794	41,19,282	92,65,076	3,11,85,800
Depreciation and amortisation expense	2	2,75,000	2,75,000	5,50,000	10,85,214
Other Expenses	17	23,28,927	15,18,722	38,47,649	1,60,13,048
Finance cost	18	3,36,663	3,36,000	6,72,663	13,10,382
Change in Stock Account		(15,04,423)	9,32,991	(5,71,432)	60,91,639
Total Expenses		80,86,384	85,34,731	1,66,21,115	6,09,34,006
Profit before exceptional items and tax		1,74,653	16,27,065	18,01,718	(38,62,090)
Exceptional Items					
Profit / Loss from Subsibairies		-	-	-	-
Profits before tax from continuing operations		1,74,653	16,27,065	18,01,718	(38,62,090)
Income tax expense					4,57,447
- Less : Current tax		-	-	-	(4,29,063)
- Less : Deferred tax Income		-	-	-	28,384
Total Tax Expense		-	-	-	
Profits from continuing operations	10	1,74,653	16,27,065	18,01,718	(38,90,475)
PROFIT FOR THE YEAR		1,74,653	16,27,065	18,01,718	(38,90,475)

Significant Accounting Policies
The accompanying notes form an integral part of the financial statements
As per our report of even date

For and on behalf of the Board of Directors




Ashok Kumar Jain
Director
DIN No- 00043840

Place: Hyderabad
Date: 12.11.2024

Particulars	2024-25	2023-24
Cash Flow From Operating Activity :		
Net Profit for Year carried to B/S	18,01,718	(38,90,475)
Adjustments for :		
Deferred Tax Income	-	(4,29,063)
Depreciation	10,85,214	10,85,214
Write Off of Fixed Assets	-	-
Finanacial Charges	12,90,080	12,90,080
Interest Received	(25,63,274)	(25,63,274)
Sundry Balances Written Off	-	-
Cash Flow before Working Capital Changes	16,13,738	(45,07,518)
(Increase)/Decrease in Debtors	0	56,93,430
(Increase)/Decrease in stock	(5,71,431)	60,91,639
(Increase)/Decrease in Advances	-	-
(Increase)/Decrease in other Current Assets	10,15,725	(16,87,796)
Increase/(Decrease) in Current Liabilities	(72,05,382)	(79,47,474)
Increase/(Decrease) in ST Provisions	30,76,057	(5,30,800)
Increase/(Decrease) in Trade payables	10,64,076	1,09,800
Cash Flow after Working Capital Changes	(10,07,218)	(27,78,718)
Less : Tax paid	-	-
Net Cash Flow from Operating Activities before Extrordinary items	(10,07,218)	(27,78,718)
Less: Sundry Balance Written Off	-	-
Cash Flow after Extrordinary Items	(10,07,218)	(27,78,718)
Cash Flow From Investing Activity :		
Sale/(Purchase) of Fixed Assets	(5,35,215)	(18,17,797)
Interest Received	25,63,274	25,63,274
Sale/(Purchase) of Investment	5,000	26,25,000
Net Cash Flow from Investing Activities	20,33,059	33,70,477
Cash Flow From Financing Activity :		
Financial Charges	(12,90,080)	(12,90,080)
Secured Loan raised	5,39,901	(44,20,260)
Other Cash outflow	-	-
Net Cash Flow from Financing Activities	(7,50,179)	(57,10,340)
Net Cash Flow from Operating Activities	(10,07,218)	(27,78,718)
Net Cash Flow from Investing Activities	20,33,059	33,70,477
Net Cash Flow from Financing Activities	(7,50,179)	(57,10,340)
	2,75,662	(51,18,581)
Add: Opening Cash and Cash Equivalents	1,18,763	52,37,344
Closing Cash and Cash Equivalents	3,94,425	1,18,763

The accompanying notes form an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors

Ashok Kumar Jain
Managing Director
DIN No- 00043840



Place: Hyderabad
Date: 12.11.2024

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Statement of Standalone Un-Audited Results for the Quarter ended 30.09.2024

(Rs. In Lakhs)

S.No	Particulars	Standalone					
		Quarter Ended			Year Ended		Last Year Ended
		30.09.24	30.06.24	30.09.23	30.09.24	30.09.23	31.03.24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	101.62	82.61	167.00	184.23	323.70	541.31
II	Other Income	0.00	0.00	0.00	0.00	0.00	29.41
III	Total Revenue (I+II)	101.62	82.61	167.00	184.23	323.70	570.72
IV	Expenses						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	13.53	15.04	14.07	28.57	31.76	52.48
	Changes in inventories of finished goods, Work in progress and Stock in trade	9.33	(15.04)	17.50	(5.71)	30.00	60.92
	Employee Costs	41.19	51.46	69.52	92.65	153.55	295.81
	Employee benefits expense	0.00	0.00	5.10	0.00	5.10	16.05
	Finance Costs	3.36	3.37	3.23	6.73	6.36	13.10
	Depreciation and Amortisation expense	2.75	2.75	2.25	5.50	4.50	10.85
	Other Expense	15.19	23.29	38.02	38.48	64.88	160.13
	Total Expenses	85.35	80.86	149.70	166.21	296.15	609.34
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	16.27	1.75	17.30	18.02	27.55	(38.62)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	16.27	1.75	17.30	18.02	27.55	(38.62)
VIII	Tax Expense:						
	Current Tax	0.00	0.00	0.00	0.00	0.00	4.57
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(4.29)
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	16.27	1.75	17.30	18.02	27.55	(38.90)
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



XII	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period (IX+XII)	16.27	1.75	17.30	18.02	27.55	(38.90)
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	16.27	1.75	17.30	18.02	27.55	(38.90)
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.30	0.03	0.31	0.33	0.50	(0.71)
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.30	0.03	0.31	0.33	0.50	(0.71)
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90

Notes:

1 The above financial results for quarter ended 30th Sept, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **Tuesday 12th Day of November, 2024**. Same is available on company's website at www.minfy.com

2 The company has complied with the Accounting Standard-34 relating to segment wise reporting.



- 3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 4 Reconciliation of Net Profit reported under Indian GAAP for the Quarter ended 30th Sept, 2024 with Ind AS is furnished below:

Particulars	Standalone	
	Quarter Ended 30.09.24	Year Ended 31.03.24
Net Profit as per previous GAAP	16.27	(38.90)
Increase in profit due to:	0.00	0.00
Fair Value Impact for financial instrument	NIL	NIL
Net Profit after Ind AS (After Tax)	16.27	(38.90)
Other Comprehensive Income	NIL	NIL
Total Comprehensive Income under Ind AS	16.27	(38.90)

For Mahaveer Infoway Limited



Ashok Kumar Jain
(Managing Director)



Place: Hyderabad
Date : 12-11-2024

MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

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Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter and Half Year ended 30.09.2024						
(Rs. In Lakhs)						
Particulars	Standalone					
	Quarter Ended			Year to Date		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.00
B.Segment B - IT & Consultancy	101.62	82.61	167.00	184.23	323.70	541.31
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.00	0.00	0.00	0.00	29.41
Total	101.62	82.61	167.00	184.23	323.70	570.72
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	101.62	82.61	167.00	184.23	323.70	570.72
2. Segment Results						
A.Segment A - Mobiles	(4.38)	(2.75)	(30.79)	-7.13	-53.80	(111.39)
B.Segment B - IT & Consultancy	24.01	7.86	51.31	31.87	87.71	56.49
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.00	0.00	0.00	0.00	29.38
Total	19.63	5.11	20.53	24.75	33.92	(25.52)
Less (i)Interest	3.36	3.37	3.23	6.73	6.36	13.10
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROFIT BEFORE TAX	16.27	1.75	17.30	18.02	27.56	(38.62)
3. (Segment Asests- Segment Liabilities)						
Segment Asests						
A.Segment A - Mobiles	72.43	72.43	95.65	72.43	95.65	35.36
B.Segment B - IT & Consultancy	88.67	88.67	6.06	88.67	6.06	31.55
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Assests	391.97	409.60	573.04	391.97	573.04	542.91
Total segment Assets	553.08	570.70	674.75	553.08	674.75	609.82
Segment Liabilities						
A.Segment A - Mobiles	120.47	121.11	123.72	120.47	123.72	175.88
B.Segment B - IT & Consultancy	48.75	39.30	5.71	48.75	5.71	27.71
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Liabilities	383.87	410.29	545.32	383.87	545.32	406.24
Total segment Liabilities	553.08	570.70	674.75	553.08	674.75	609.82

For Mahaveer Infoway Limited

Ashok Kumar Jain

Ashok Kumar Jain
(Managing Director)



Place: Hyderabad
Date : 12-11-2024

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter ended 30th September 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Mahaveer Infoway Limited**



1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Mahaveer Infoway Limited ("the Company"), for the Quarter ended 30th September 2024, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12.11.2024

**For KALYANA & CO
(Chartered Accountant)
FRN: 007095S**



CA N Kalyana Sundar
Partner

**M. No. 204247
UDIN: 24204247BKELDF7589**