



Mahaveer Infoway Limited

Regd. Office: 7-1-24 / 2 / C, 301 / A, Dhansi Surabhi Complex, Greenlands, Hyderabad - 500 016, A.P.

Unaudited Financial Results for the Quarter ended 30-06-2011

(Rs. in Lakhs)

Sl. No.	PARTICULARS	3 Months Ended	Corresponding 3 months ended in the previous year	Previous accounting ended
		30-06-2011	30-06-2010	31-03-2011
		Audited / Unaudited	Audited / Unaudited	Audited / Unaudited
1	(a) Net Sales/Income from Operations	649.03	572.45	2,374.14
	(b) Other Operating Income	-	-	321.41
		649.03	572.45	2,695.55
2.	Expenditure			
	a. Increase/decrease in stock in trade and work in progress	(93.66)	(320.77)	(97.79)
	b. Consumption of raw materials		-	
	c. Purchase of traded goods	702.08	871.71	2,436.23
	d. Operative Expenses	41.82	10.11	81.57
	e. Depreciation	0.91	0.75	3.62
	f. Other expenditure	57.35	50.20	200.45
	g. Total	708.50	612.00	2,624.08
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(59.47)	(39.55)	71.46
4.	Other Income	79.66	59.75	70.74
5.	Profit before Interest & Exceptional Items (3+4)	20.19	20.20	142.20
6.	Interest	6.42	3.27	22.11
7.	Profit after Interest but before Exceptional Items (5-6)	13.77	16.92	120.09
8.	Exceptional Items	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	13.77	16.92	120.09
10.	Tax expense	-	-	25.95
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	13.77	16.92	94.14
12.	Extraordinary Item (net of tax expense Rs.....)	-	-	-
13.	Net Profit ()/Loss(-) for the period (11-12)	13.77	16.92	94.14
14.	Paid-up equity share capital (Face Value of the Share shall be indicated)	550.90	550.90	550.90
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	115.24	49.36	101.64
16.	Earnings Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.31	1.71
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.30	1.68
17.	Public shareholding			
	- Number of shares	3174901	3174901	3174901
	- Percentage of shareholding	57.63	57.63	57.63
18	Promoters & Promoter group shareholding**			
	a) Pledged/Encumbered	-	-	-
	Number of shares	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-
	Percentage of Shares (as a % of the total shareholding Capital of the Company)	-	-	-
	b) Non- Encumbered	-	-	-
	Number of shares	2334099	2334099	2334099
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100	100	100
	Percentage of Shares (as a % of the total shareholding Capital of the Company)	42.37	42.37	42.37

Notes:

- The unaudited Financial Results for the Quarter ended 30.06.2010, 2010 duly verified and approved by the board at its meeting held on 20.07.2011 after approved by the audit committee.
- The Company has started distribution of mobile sets under the brand name "ZINK"
- The Company complied with the provisions of Segment reporting as it operates in 3 business areas such as mobiles, IT and consultancy and education.
- During the quarter, no investor complaints were received. There were no investor complaints pending for redressal as at the commencement and end of the quarter.

By order of the Board
For Mahaveer Infoway Limited

Sd/-
Ashok Kumar Jain
Managing Director

Place: Hyderabad
Date: 20-07-2011

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly resu

Particulars	3 months ended	Corresponding 3 months in the previous year	Year to date figures for current period
	31-03-2011	31/06/2010	ended 31/3/2011
1.Segment Revenue			
A.Segment A - Mobiles	64902971	57245137	237413548
B.Segment B - IT & Consultancy	1549132	0	0
C.Segment C - Educational	49500	0	0
D.Unallocated	6367489	5974613	39215186
Total	72869092	63219750	276628734
Less : Inter Segment Revenue	0	0	0
Net Income From Operations	72869092	63219750	276628734
2.Segment Result Profit(+)/(-)			
Loss Before Tax & Interest From Each Segment			
A.Segment A - Mobiles	1217312	2095034	7508395
B.Segment B - IT & Consultancy	688701	0	0
C.Segment C - Educational	22345	0	0
D.Unallocated	486336	0	0
Total	2414694	2095034	7508395
Less (i)Interest	640878	327164	2211043
(ii) Other Unallocable expenditure Net Off	397084	75394	362008
(iii) Un Allocable Income	0	0	0
TOTAL PROFIT BEFORE TAX	1376732	1692476	5297352
3.CAPITAL EMPLOYED			
(Segment Asset - Segment Liability)			
A.Segment A - Mobiles	76006125	66433414	78418498
B.Segment B - IT & Consultancy	0	0	0
C.Segment C - Educational	0	0	0
D.Unallocated	0	0	0
Total	76006125	66433414	78418498